

## Consolidation Budget Summary

The summary budget projections included below are based on the Regis Middle School 2022-2023 school year budget. This scenario provided the only option at accurately projecting budget numbers for sixth through eighth grade students. Both St. Joseph in Marion and LaSalle Catholic have a single K-8 budget which did not allow for the removal of only middle school expenses.

Regis Middle School numbers were used to find a per pupil cost and then rolled out to approximate revenue and expenses for a consolidated middle school with an enrollment of 473 students.

### Projections

#### XAVIER CATHOLIC SCHOOLS CENTRAL GOVERNANCE TASK FORCE CONSOLIDATED FINANCIALS

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
<b>REVENUE</b>								
<b>Net Tuition Revenue</b>								
Tuition	2,167,840	2,774,690	3,481,755	4,208,834	4,357,406	4,511,222	4,670,469	4,835,336
Less Tuition Support	(159,125)	(162,308)	(138,014)	(38,250)	(38,250)	(38,250)	(38,250)	(38,250)
<b>Total Net Tuition Revenue</b>	<b>2,008,715</b>	<b>2,612,383</b>	<b>3,343,741</b>	<b>4,170,584</b>	<b>4,319,156</b>	<b>4,472,972</b>	<b>4,632,219</b>	<b>4,797,086</b>
<b>Parish Subsidy</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>	<b>1,102,223</b>
<b>Other Revenue</b>								
Grants	-	-	-	-	-	-	-	-
State Textbook Funds	8,051	-	-	-	-	-	-	-
Gifts	-	-	-	-	-	-	-	-
Fundraising	119,089	119,089	119,089	122,661	126,341	130,131	134,035	138,056
Interest/Investment Income	8,387	8,387	8,387	8,387	8,387	8,387	8,387	8,387
Fees	55,649	57,318	59,038	60,809	62,633	64,512	66,448	68,441
Foundation Support	-	-	-	-	-	-	-	-
Facilities Rental	-	-	-	-	-	-	-	-
SCRIP	-	-	-	-	-	-	-	-
Activities	7,499	7,649	7,801	7,958	8,117	8,279	8,445	8,613
Miscellaneous	136,138	138,860	141,638	144,470	147,360	150,307	153,313	156,379
<b>Total Other Revenue</b>	<b>334,811</b>	<b>331,302</b>	<b>335,952</b>	<b>344,285</b>	<b>352,837</b>	<b>361,616</b>	<b>370,627</b>	<b>379,877</b>
<b>TOTAL REVENUE</b>	<b>3,445,749</b>	<b>4,045,907</b>	<b>4,781,916</b>	<b>5,617,091</b>	<b>5,774,216</b>	<b>5,936,811</b>	<b>6,105,068</b>	<b>6,279,185</b>

**XAVIER CATHOLIC SCHOOLS  
CENTRAL GOVERNANCE TASK FORCE  
CONSOLIDATED FINANCIALS**

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
<b>EXPENSES</b>								
<b>Compensation</b>								
Teacher Salaries	1,807,583	1,952,190	2,108,365	2,277,034	2,459,197	2,655,932	2,868,407	3,011,827
Administrative/Office Salaries	375,015	382,516	390,166	409,674	430,158	451,666	465,216	479,172
Maintenance Salaries	173,420	176,888	180,426	185,839	191,414	197,156	203,071	209,163
Stipends	65,013	66,313	67,640	69,669	71,759	73,912	76,129	78,413
Central Office Salaries	-	-	-	-	-	-	-	-
Benefits	487,283	541,360	576,785	764,976	819,657	878,453	939,334	982,430
<b>Total Compensation</b>	<b>2,908,314</b>	<b>3,119,267</b>	<b>3,323,381</b>	<b>3,707,192</b>	<b>3,972,184</b>	<b>4,257,119</b>	<b>4,552,157</b>	<b>4,761,005</b>
<b>Instructional</b>	105,677	107,790	109,946	112,145	114,388	116,676	119,009	121,390
<b>Technology</b>	90,377	92,184	94,028	95,908	97,826	99,783	101,779	103,814
<b>Travel Expense</b>	218	222	227	231	236	241	246	250
<b>Professional Development</b>	15,054	15,355	15,662	15,975	16,295	16,621	16,953	17,292
<b>Office Expenses</b>	46,507	47,438	48,386	49,354	50,341	51,348	52,375	53,422
<b>Marketing/Public Relations</b>	18,450	18,819	19,196	19,580	19,971	20,371	20,778	21,194
<b>Maintenance</b>	29,360	29,947	30,546	31,157	31,780	32,415	33,064	33,725
<b>Buildings and Grounds</b>	83,027	84,687	86,381	88,108	89,871	91,668	93,501	95,371
<b>Occupancy Costs/Utilities</b>	121,081	127,135	133,492	140,167	147,175	154,534	162,260	170,373
<b>Fundraising</b>	-	-	-	-	-	-	-	-
<b>Vehicle (busses/vans)</b>	22,290	22,735	23,190	23,654	24,127	24,610	25,102	25,604
<b>Activities</b>	38,905	39,683	40,477	41,286	42,112	42,954	43,813	44,690
<b>Miscellaneous</b>	196,156	200,079	204,081	208,162	212,326	216,572	220,903	225,322
<b>Capital Reserve</b>	51,996	52,256	52,518	53,043	53,573	54,109	54,650	55,197
<b>TOTAL EXPENSES</b>	<b>3,727,411</b>	<b>3,957,599</b>	<b>4,181,510</b>	<b>4,585,963</b>	<b>4,872,205</b>	<b>5,179,020</b>	<b>5,496,590</b>	<b>5,728,649</b>
<b>NET REVENUE (LOSS)</b>	<b>(281,662)</b>	<b>88,308</b>	<b>600,405</b>	<b>1,031,129</b>	<b>902,010</b>	<b>757,791</b>	<b>608,478</b>	<b>550,536</b>

4,256,995